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Joe Biden will address the nation on Friday night as he closes in on White House victory with leads in the three key states in play - Pennsylvania, Nevada and Arizona. As it stands, he has 253 ...

Suitable for undergraduate level, this is a market leading development textbook.

Providing a wide range of viewpoints not found in the ordinary textbook, this edition also includes readings on new growth theory, new institutional economics and problems of imperfect information and incomplete markets, the environment, issues of gender, recent experience with policy reform, and political economy as related to government failure.

Completely revised and updated, the latest edition of *Leading Issues in Economic Development* presents a more concise view of development economics, without sacrificing the variety of viewpoints and perspectives that have made previous editions so popular. With a broad range of theoretical, applied, and policy materials, the new edition incorporates many new topics, including the heterogeneity of developing countries and their differing rates of performance, the neoclassical resurgence, organizational dualism, imperfect information and incomplete markets, financial reform, liberalization programs, external debt and country risk analysis, the new export pessimism, microeconomics of the rural sector, food policy, and the new political economy. Most of the selections are new, new notes have been added and former notes revised, new comments are introduced to illuminate special topics, and new exhibits offer empirical illustrations. Finally, throughout the Fifth Edition there is a concentration on fundamental analytical principles and empirical relationships.

Now in its seventh edition, *Leading Issues in Economic Development* introduces a new co-author, James E. Rauch. Maintaining the unique structure that the book has established over the last 35 years, Rauch has revised and updated this seventh edition to strengthen the analytical and quantitative dimensions and to clarify contemporary and future problems of development policy. The co-authors integrate the most insightful materials in this wide-ranging field, offering students the opportunity to experience a variety of perspectives while helping them to keep sight of overarching themes. This edition adds two new chapters: "Income Distribution" and "Development and the Environment." It also now consolidates several chapters and increases the number of selections from leading professional journals. In this edition, both the selections and the authors' own overviews, notes, comments, and exhibits make greater use of empirical analysis as well as modern economic theory. In all, *Leading Issues in Economic Development* provides fresh and serious attention to the interplay between development experience, changing views of economists, and policy.

Written by experts in their respective areas, this book is an excellent review of theories, policies and empirical evidences on important topics in global economic development. The book is both a superb teaching tool and a valuable handbook in development economics. The volume compiled 13 articles on contemporary issues influencing the world development. The book covers issues ranging from global financial crisis, the rise of China and the world economic order, multinational corporations, sweat factories and social responsibilities to Japan's nuclear meltdown and sustainable development. The book highlights the impacts of globalization on human well-being and examines the relationship between developed and developing economies in the global perspective. With cases and box illustration, this book is an essential reader for undergraduate students in economic development, international development and development economics. It is also a great reference for more advanced students, as well as a very useful guide to policymakers and practitioners interested in recent advances in global development.

The promotion of liberalized and deregulated markets by bilateral and multilateral aid donors, and by global institutions such as the WTO, has led to significant attention being paid to competition and regulatory reforms in developing economies. The process of reform involves the transfer and diffusion of market models derived from practice and theory in developed countries. However, in developing countries, regulation needs to do more than simply promote competitiveness and consumer interests: it also needs to ensure that the market nurtures development. By rigorously examining the numerous impacts of regulation, this book will help to fill a significant gap in the literature on economic and social development. The book, now available in paperback, draws together contributions from leading experts across a range of disciplines including economics, law, politics and governance, public management and business management. The authors begin with an extensive overview of the issues of regulation and competition in developing countries, and carefully illustrate the important themes and concepts involved. Using a variety of country and sector case studies, they move on to focus on the problems of applicability and adaptation that are experienced in the process of transferring best practice policy models from developed to developing countries. The book presents a clear agenda for further empirical research and is notable for its rigorous exploration of the links between theory and practice. Although there is substantial interest in competition and regulation, as yet there has been relatively little investigation of these issues in developing economies. This book redresses the balance and will be a valuable resource for researchers, academics, teachers and students interested in development economics and development studies. It will also be of great relevance for practitioners and policymakers working in the fields of competition policy and regulatory reform.

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